

# 2022 CLAOC Successes

Talent • Capital • Collaboration • Organizational Sustainability



## Talent

- **Supercomputer** - Announced strategic partnership with NVIDIA, Chapman University, Trace3, and RunAI to acquire and operate an AI supercomputer (DGX-2) providing state-of-the-art supercomputing power to local AI education training, professional development collaborations, and community-focused projects in OC.
- **Career Exploration Experiences (CEE)** - Exponentially expanded growth of CEE micro-internships. Doubled CEE student participation to 250 and host companies to 20. Expanded CEE from high school only to community college and university students.
- **OC Fellows** - 100% retention in OC of the 81 OC Fellows alumni and participants. Launched a third cohort.

## Capital

- **SoCal Master Fund** - Raised \$20 million. 80% was exclusively invested in OC companies. Total capital raise from inception is \$71 million raised since inception.



## Collaboration

- **Ecosystem events** - Co-hosted leadership event with Octane and Edwards Lifescience with 175 OC businesses, nonprofits, universities, and education leaders in attendance. Hosted Future of Workforce Summit, with keynote by Governor Newsom's Office of Business Development (GOBiz) and over 175 participants.
- **Media coverage** - Earned four media placements with the OC Business Journal.
- **National Talent Collaborative** - Conceived and organized two symposiums of more than 20 business led groups committed to talent and workforce development across the U.S.

## Organizational Sustainability

- **Independent status** - Began operating as a stand-alone entity with 501c3 status and established a board of directors.
- **Membership Growth** - 55 Orange County business leaders and organizations represented.
- **Funding** - Received significant funding from the K16 State Grant.
- **Communications** - Relunched CLAOC website with stronger messaging and user-friendly interface.

