

Hello Fellow Orange County Leaders –

It was a privilege to have you join us when we met last October 31st at PIMCO. Thank you for attending, and for your active interest in helping to ensure a sustainable future for Orange County. Since then, through multiple collaborations and meetings with many of you, we have been working together on how we can help close critical gaps to build our county's economic and community well-being.

Thanks to significant work and input, we have selected areas where together, we can achieve leverage and traction that will move the needle toward a more positive future for the residents of OC.

We recognize that there is a lot of work ahead. However, we believe that through collaboration and partnership with the private sector, non-profits, government, and universities, we can keep up the pace of real and positive progress. Our work can only be accomplished if we all choose to work together for our common purpose of a thriving OC for all.

This is the first of our planned quarterly updates to keep you apprised of CLA-OC's progress. We hope it will provide you with a quick snapshot of the important initiatives underway or recently completed.

If you have ideas on how we can advance our work together, please do not hesitate to reach out. Thank you for all you continue to do to ensure a bright future for our community.

Best Regards,

Douglas Wilson, Chairman
Mike Mussallem, Vice-Chairman

TALENT

Chair: Jim Morris with a team of CHROs, including representation from the largest companies in Orange County

- Identified and currently operationalizing collaboration opportunities with university deans at UCI, Chapman, and CSUF to elevate attraction of our companies with college graduates; especially in high-value fields
- CLA-OC companies are collaborating in Partner Pathways, a program designed to provide job placement assistance to partners of professionals relocating to OC

ENVISION OC

Chair: Doug Holte with a team of CMOs from multiple companies

- CLA-OC companies staffed a working team and steering committee to develop and execute a plan to market the OC value proposition
- A v1.0 website was launched, EnvisionYourOC.com, that demonstrates the value proposition of OC. The site will be continually refreshed with additional vignettes, job postings, community resources, and more

START-UP ECOSYSTEM

Chair: Dick Gochner with a large team of collaborators and investors

- Structured a Master Venture Capital Fund aimed at helping solve the growth stage and later Series B funding burden
- Validated and selected the first two established local VC Fund Managers for \$100M Fund 1, targeting \$500M in 3 – 5 funds

EDUCATION

Chairs: Josh D'Amaro from Disney and Kimberly Chavalas Cripe from CHOC with a team of educators and other CEOs

- Multiple CEOs stepped up to lead this initiative aimed at providing training and employment pathways for underrepresented youth
- Launched a pilot program to provide nutritious meals to students, grades K-6, when school is not in session. The United Way became a funding partner and OC Department of Education an operational partner for future expansion